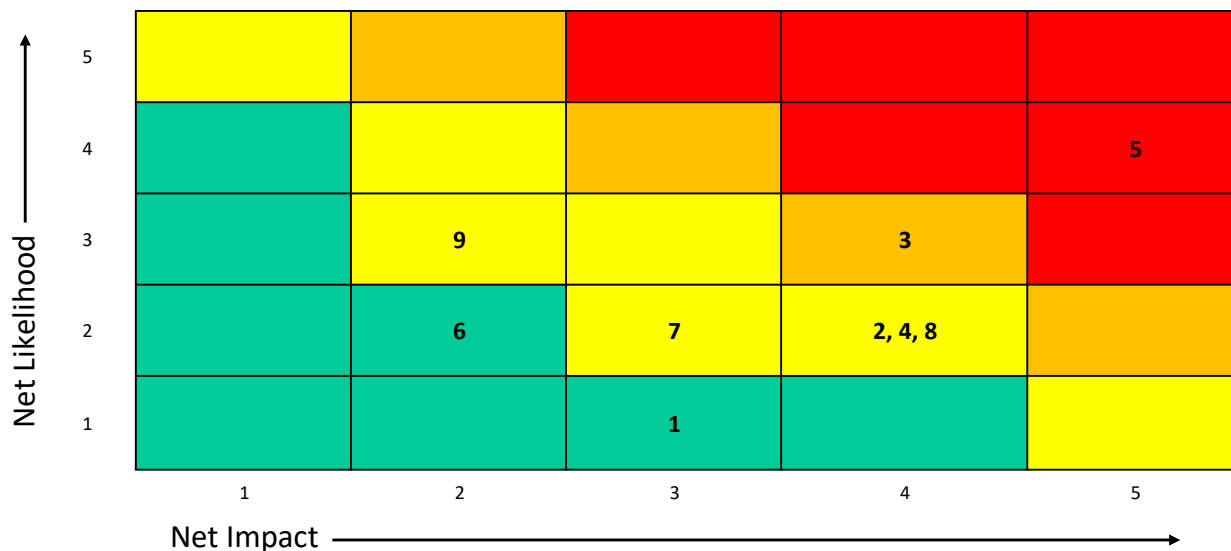


Finance Risk Heat Map - Appendix E



Risk Ref	Risk Description	Gross Risk Rating	Net Risk Rating
1	Failure to ensure sufficient cover of Council assets This could result in the possibility of our insurance company refusing to cover a claim above the level of our current excess (£125k for general property and Liability, £250k for educational property).	4	3
2	Financial Market Volatility Financial loss arising from the volatility of financial markets.	12	8
3	Capital Financing Shortfall Risk of significant costs increase in the Capital Programme and possible reductions in proceeds from disposals could impact on the Council's ability to fully fund the Capital programme	16	12
4	Pension Fund The pension fund not having sufficient resources to meet all liabilities as they fall due	15	8
5	Failure to deliver a sustainable Financial Strategy which meets with Making Bromley Even Better priorities and failure of individual departments to meet budget	25	20
6	Failure of Finance IT systems	6	4
7	Failure of external contractors	9	6
8	Contractor Poor Performance Contractor fails to meet performance expectations across Revs & Bens, Payroll, Pensions, Debtors and Accounts Payable	12	8
9	Significant Fraud/Corruption	12	6